

Champaign-Urbana Public Health District
Director of Finance's Report
As of September 30, 2015, Unaudited Financials
November 12, 2015 Board Meeting

1. All cash accounts have been reconciled between the bank and the general ledger through September 30, 2015. Cash in the bank as of 9/30/2015 was \$4,669,203.99.
2. High Level Overview of Financials
 - a. Fund balance as of September 30, 2015 including this surplus is \$4,231,174.25 (See page 1, item a); which is 38% of our annual budgeted expenditures. Our target is 25%; therefore we are exceeding the benchmark.
 - b. September 30, 2015 ended with a year-to-date surplus of \$4,439.81 (See page 2, item b), which is significantly less than the budgeted deficit of \$177,155.13 (See page 2, item c) for this same time period.
 - c. **Revenue ended 1.32% above YTD budget.**
 - i. Property Taxes is above budget by \$133,737.62 (See page 2, item d)
 1. \$141K was received from Tax Increment Financing for release of income being held by the City of Urbana for Presence Health lawsuit disputing taxing status. For a contingency to be met, the liability must be probable and estimable. In this case, there is no clear indicator of probability.
 - ii. Grants and Contracts is below budget by \$8,007.65 (.077% below YTD budget) (See page 2, item e)
 1. This includes \$168,302.03 for Accounts Receivable Work-in-Progress (WIP). WIP are amounts that we anticipate being billed and paid to us, but we are unable to bill at this time due to various reasons, including, no contract on file, state systems are down, back-up of processing by granting agency preventing current billing, etc. Due to time constraints with the under-going the FY15 external audit, transactions have not been moved from WIP, but will be corrected in October financials.
 - iii. Fee for Services is below budget by \$89,206.42 (12.18% below YTD budget). (See page 2, item f).
 1. Medicaid, Insurance, Medicare and Self Pay actual revenue is approximately \$88K less than budgeted.
 - i. A new dentist, Dr. Chaney, was employed 8/24/2015 – 10/21/2015.
 - ii. Dr. Sidhu is on maternity leave beginning September 1, 2015.
 - iii. Dr. Chung is currently covering PRN.
 2. We have not accrued any revenue for the Dental 50/50 Match. The budget includes \$168,813.09 YTD. We have been told that the State is planning on to paying us, but they have no idea when. Since CUPHD

did not receive any payment during FY14, we do not believe it is in our best interest to book this as expected revenue at this point.

d. Expenditures ended 5.27% below YTD budget.

- i. Personnel Services is under budget by \$97,664.30 & Fringe Benefits by \$56209.53. (See page 2, items g, h)
 1. As mentioned above, a new dentist was hired effective 8/24/2015 – 10/21/2015.
 2. Dr. Chung is currently covering PRN.
 3. Health Insurance & FICA Taxes are under-budget \$44,616 and \$8,490.97

- ii. Contractual Services is under budget by \$36,351.61 (See page 2, items i)
 1. Other Contractual Services included \$22K to Nationwide Locum for recruitment of Dr. Chaney, the dentist hired 8/24/2015.
 2. The remaining variance is due to various items:
 - a. Multiple items that were budgeted, but no invoice has been received (i.e. audit),
 - b. Subgrantee/subcontractor expenses due to no state budget.
 - c. Equipment Expense over YTD budget due to the purchase of \$10K in computers. Items were included in budget, but spread over the fiscal year.

- iii. Capital Outlay for Parking Lot Project – Budget was pro-rated evenly over the 12 month period. (See page 2, items j)
 1. Actual expenditures were \$13,864.99 over budget as compared to \$74,914.02 and \$126,945 over budget for July and August, respectively.